

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU
(A Unit of Lavu Educational Society)

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	5,61,52,079	By Income: Fee Collections & Others (As per Annexure - IV)	9,04,46,922
To Administration & Establishment Expenses (As per Annexure - II)	87,47,469		
To Other Expenses (As per Annexure - III)	14,540		
To Depreciation	1,28,90,852		
To Excess of Income Over Expenditure	1,26,41,982		
TOTAL	9,04,46,922	TOTAL	9,04,46,922

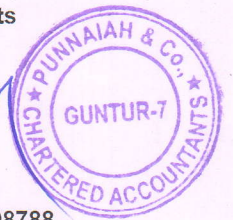
for VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY &
SCIENCE FOR WOMEN
(A Unit of Lavu Educational Society)

PRESIDENT

Station : Guntur
Date : 05-01-2022

for M/s Punnaiah & Co.,
Chartered Accountants

Partner
(B. Srinivasa Rao)
Membership Number : 208788



VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN
:: PALAKALURU
(A UNIT OF LAVU EDUCATIONAL SOCIETY)

Annexures to Income & Expenditure Statement for the Year Ended
31st March, 2021

PARTICULARS	AMOUNT (Rs.)
ANNEXURE - I	
SALARIES & OTHER BENEFITS	
Salaries & Others	5,45,69,565
Employers P. F Contribution	10,34,335
Employers E. S. I Contribution	2,32,015
Staff Welfare	3,16,164
TOTAL	5,61,52,079
ANNEXURE - II	
ADMINISTRATIVE EXPENSES	
Advertisement & Publicity	7,91,671
Affiliation Fee	8,86,000
Application, Processing & Inspection Fee	1,65,000
College Maintenance	5,41,852
Consultation Fee & Others	1,950
Computer Maintenance	37,253
Electricity Charges	12,60,000
Generator Maintenance	38,275
Electrical Maintenance	96,638
National Festivals & Annualday Celebrations	39,593
Bank Charges	23,817
Lab Maintenance	11,724
Subscriptions, Papers & Periodicals	1,38,635
Postage & Telegrams	4,779
Printing & Stationary	13,00,418
Repairs & Renewals - Buildings	29,773
Repairs & Renewals - Furniture	9,509
Security Charges	26,79,003
Telephone & Internet Charges	1,28,187
Travelling & Conveyance	38,064
Vehicle Maintenance	56,601
Taxes & Licenses	3,71,961
Insurance	96,766
TOTAL	87,47,469
ANNEXURE - III OTHER EXPENSES	
Premises Maintenance	7,000
Transport Charges	7,540
TOTAL	14,540
ANNEXURE - IV INCOME	
Tuition Fee	8,84,27,950
Interest Received	18,79,439
Miscellaneous Income	1,39,533
TOTAL	9,04,46,922

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU
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STATEMENT OF AFFAIRS AS AT 31st MARCH, 2021.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Reserves & Surplus (As per Schedule - I)	1,26,41,982	Fixed Assets (As per Schedule - IV)	11,37,50,598
Current Liabilities & Provisions (As per Schedule - II)	3,28,35,908	Cash & Bank Balances (As per Schedule - V)	8,61,34,369
Head Office (As per Schedule - III)	31,62,95,553	Deposits & Fee Receivables (As per Schedule - VI)	9,18,03,998
		Loans & Advances (As per Schedule - VII)	7,00,84,477
TOTAL	36,17,73,442	TOTAL	36,17,73,442

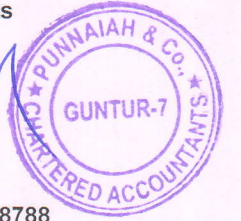
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**VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN
:: PALAKALURU**

(A UNIT OF LAVU EDUCATIONAL SOCIETY)

SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2021

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - I RESERVES & SURPLUS	
Excess of Income Over Expenditure	1,26,41,982
TOTAL	1,26,41,982
SCHEDULE - II CURRENT LIABILITIES & PROVISIONS	
CURRENT LIABILITIES	
Fee Refundable to Students	1,24,000
Fees Received in Advance	4,56,000
JNTU Infrastructure Fee	61,12,290
Bookionics, Hyderabad	76,227
Kusuma Hara Agencies, Guntur	18,447
Kothamasu Tent House & Decorators, Guntur	1,50,000
Pioneer Oils, Guntur	12,590
Poornima Electricals, Guntur	6,500
Santi Art Gallery, Guntur	1,022
SP Digital Flex Printing, Guntur	7,200
Swami Vivekananda Securities, Vadlamudi	4,26,741
TUV Rheinland(India) Pvt. Ltd., Secunderabad	29,057
Sk. Abdul Rahaman	3,600
TOTAL (A)	74,23,674
PROVISIONS	
Salaries Payable	94,90,147
T. D. S Payable	7,41,214
Staff P. F Payable	87,622
Staff E S I Payable	4,605
Outstanding Liabilities	3,15,953
Scholarships Refundable to Students	1,47,72,693
TOTAL (B)	2,54,12,234
Total Current Lia. & Provisions (A + B)	3,28,35,908
SCHEDULE - III HEAD OFFICE	
HEAD OFFICE	31,62,95,553
TOTAL	31,62,95,553

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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2021

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - IV FIXED ASSETS	
A C Machines	14,63,024
Auto	56,966
Buildings	5,27,89,021
Buses	1,52,68,385
Computers	18,23,932
Electrical Equipment	22,68,856
Elevator (Lift)	4,10,429
Fire Equipment	3,55,531
Furniture & Fittings	25,10,024
Generator	1,07,227
Lab Equipment	1,07,33,184
Land	2,45,35,080
Library Books	6,97,826
Motors	75,531
Office Equipment	2,74,036
Professional Projectors	90,147
Refrigrator	4,062
Scooter	2,454
Software Equipment	8,639
Sound Equipment	41,658
Sports Equipment	53,445
Television Equipment	16,345
Water Cooler	1,05,928
Water Plant	5,473
Workshop Equipment	20,683
Xerox Machine	32,712
TOTAL	11,37,50,598

**VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN
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(A UNIT OF LAVU EDUCATIONAL SOCIETY)

SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2021

PARTICULARS	AMOUNT (Rs.)
SCHEDULE - V CASH & BANK BALANCES	
Cash on Hand	44,130
Cash on Hand (Construction)	913
CASH AT BANK	
Uco Bank - CA No.02230210000397	17,44,086
The A.P. Mahesh Co.Op. Urban Bank Ltd., - CA/6460	15,12,222
Punjab National Bank - CA NO.0195002100031310	1,40,82,907
Scholarship Accounts:	
Indian Bank - CA No.820319762	6,71,57,564
Exam Cell Accounts:	
State Bank of India - CA No.36250299314	15,92,547
TOTAL	8,61,34,369
SCHEDULE - VI DEPOSITS & FEE RECEIVABLES	
Fixed Deposits - Affiliation	57,82,112
Fixed Deposits - Others	2,20,67,446
Other Deposits	30,000
Bank Gaurantee	15,240
A & B Class Share Capital - Mahesh Bank	1,00,150
Fee Receivables	6,38,09,050
TOTAL	9,18,03,998
SCHEDULE - VII LOANS & ADVANCES	
Pre - Paid Expenses	2,66,477
Dividend Receivable - Mahesh Bank	18,000
Sree Krishnarjuna Steel and Pipe Distributors	1,50,00,000
Sri K.P.S. Rama Rao	1,45,00,000
Sri K.V. Rama Koteswara Rao	50,00,000
Sri M. Ravindra Reddy	1,00,00,000
Srinivasa Steel Traders	1,13,00,000
Sri Vemuri Raghu Kranthi	1,40,00,000
TOTAL	7,00,84,477

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU

DEPRECIATION SCHEDULE FOR THE FINANCIAL YEAR 2020-'21

SCHEDULE - V

Sl. No	Particulars	Dep. Rate %	Opening As on 01-04-'20	Additions		Deletions	As at 31-03-'21	Depreciation for the Year	WDV as at 31.03.2021
				Before Sept	After Sept				
1	A C Machines	15%	17,21,205	-	-	-	17,21,205	2,58,181	14,63,024
2	Auto	15%	67,019	-	-	-	67,019	10,053	56,966
3	Buildings	10%	5,86,54,468	-	-	-	5,86,54,468	58,65,447	5,27,89,021
4	Buses	15%	1,79,62,806	-	-	-	1,79,62,806	26,94,421	1,52,68,385
5	Computers	40%	5,99,887	-	18,30,000	-	24,29,887	6,05,955	18,23,932
6	Electrical Equipment	15%	23,33,301	3,10,694	23,200	-	26,67,195	3,98,339	22,68,856
7	Elevator (Lift)	15%	4,82,858	-	-	-	4,82,858	72,429	4,10,429
8	Fire Equipment	15%	4,18,272	-	-	-	4,18,272	62,741	3,55,531
9	Furniture & Fittings	15%	29,52,970	-	-	-	29,52,970	4,42,946	25,10,024
10	Generator	15%	1,26,149	-	-	-	1,26,149	18,922	1,07,227
11	Lab Equipment	15%	1,24,64,040	-	1,50,000	-	1,26,14,040	18,80,856	1,07,33,184
12	Land	0%	4,51,900	82,97,255	1,57,85,925	-	2,45,35,080	-	2,45,35,080
13	Library Books	40%	11,43,701	19,342	-	-	11,63,043	4,65,217	6,97,826
14	Motors	15%	88,860	-	-	-	88,860	13,329	75,531
15	Office Equipment	10%	3,04,484	-	-	-	3,04,484	30,448	2,74,036
16	Professional Projectors	15%	1,06,055	-	-	-	1,06,055	15,908	90,147
17	Refrigerator	15%	4,779	-	-	-	4,779	717	4,062
18	Scooter	15%	2,887	-	-	-	2,887	433	2,454
19	Software Equipment	40%	14,399	-	-	-	14,399	5,760	8,639
20	Sound Equipment	15%	49,009	-	-	-	49,009	7,351	41,658
21	Sports Equipment	15%	62,877	-	-	-	62,877	9,432	53,445
22	Television Equipment	15%	19,230	-	-	-	19,230	2,885	16,345
23	Water Cooler	15%	1,24,621	-	-	-	1,24,621	18,693	1,05,928
24	Water Plant	15%	6,439	-	-	-	6,439	966	5,473
25	Workshop Equipment	15%	24,333	-	-	-	24,333	3,650	20,683
26	Xerox Machine	15%	38,485	-	-	-	38,485	5,773	32,712
TOTAL			10,02,25,034	86,27,291	1,77,89,125	-	12,66,41,450	1,28,90,852	11,37,50,598